

# GREEN TOWNSHIP BOARD OF EDUCATION

## BUDGET PRESENTATION 2020-2021

Presented by

Dr. Lydia E. Furnari , Interim Superintendent

Dr. Vincent Occhino, Interim Business Administrator

Mr. Ernie Turner, Business Consultant

Board of Education

Mrs. Marie Bilik – President

Mrs. Ann Marie Cooke – Vice President

Mr. Michael Rose

Mr. Matthew Fox

Mr. Scott Guzzo

Mr. Noah Haiduc-Dale

Mrs. Denise Kelly-Jones

Ms. Kristin Post

Mr. Robert Strasser

# Budget highlights

- ▣ Alignment of Budget to District Goals
  - Staffing – No significant changes
  - Program Improvements
- ▣ Construction of the 2020-2021 budget includes use of Banked Cap
- ▣ Tax Levy of \$9,847,673 which is an increase of \$288,220 or 3.02%

# Budget Highlights

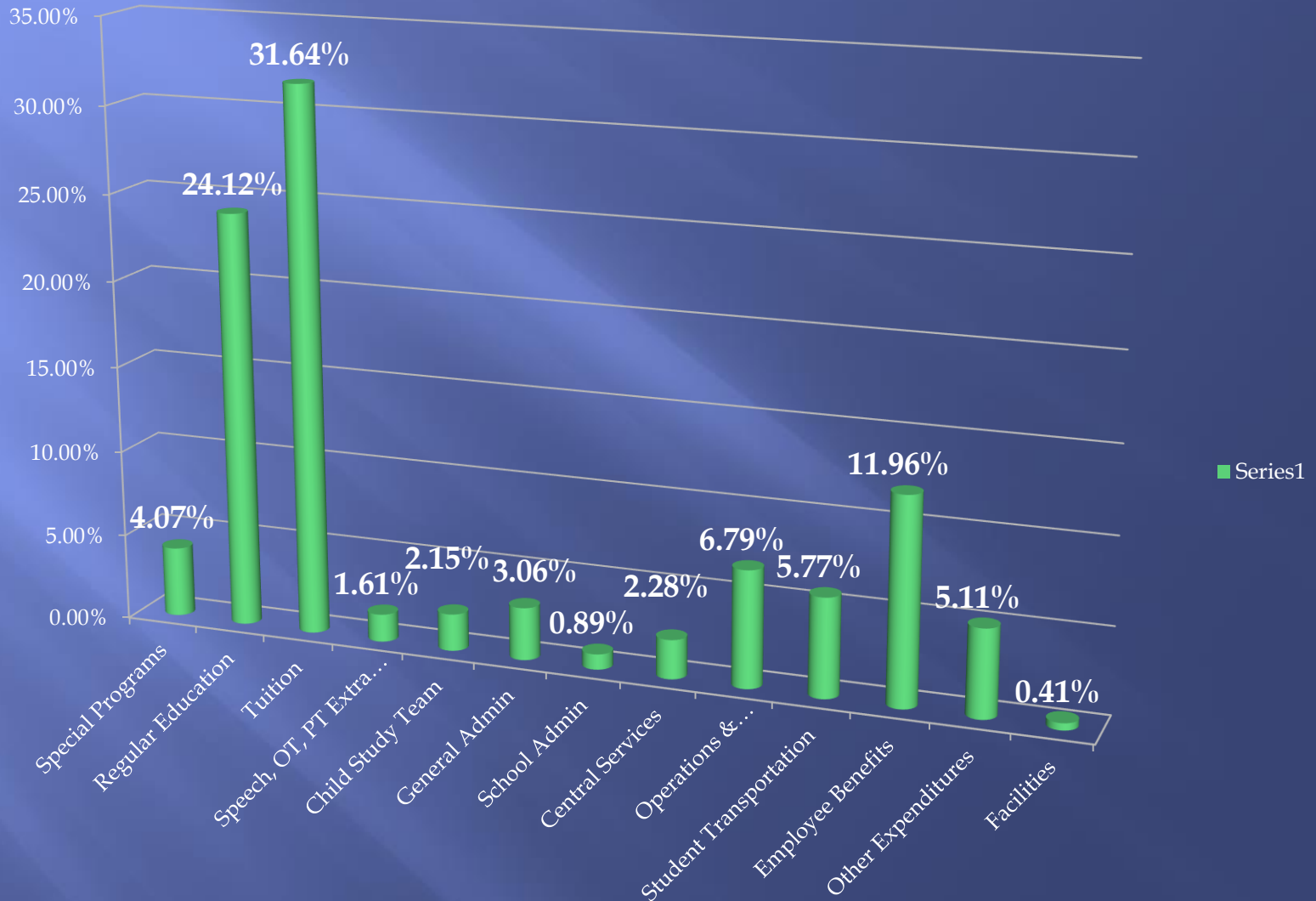
- ▣ Continued funding for State mandated programs
  - NJSLS alignment & curriculum revision
  - NJSLA readiness
- ▣ Sustainability and operational improvements
- ▣ Support services efficiencies
  - Addition of safety & security equipment

# Budget Comparison

## Proposed 2020-21 Current 2019-20

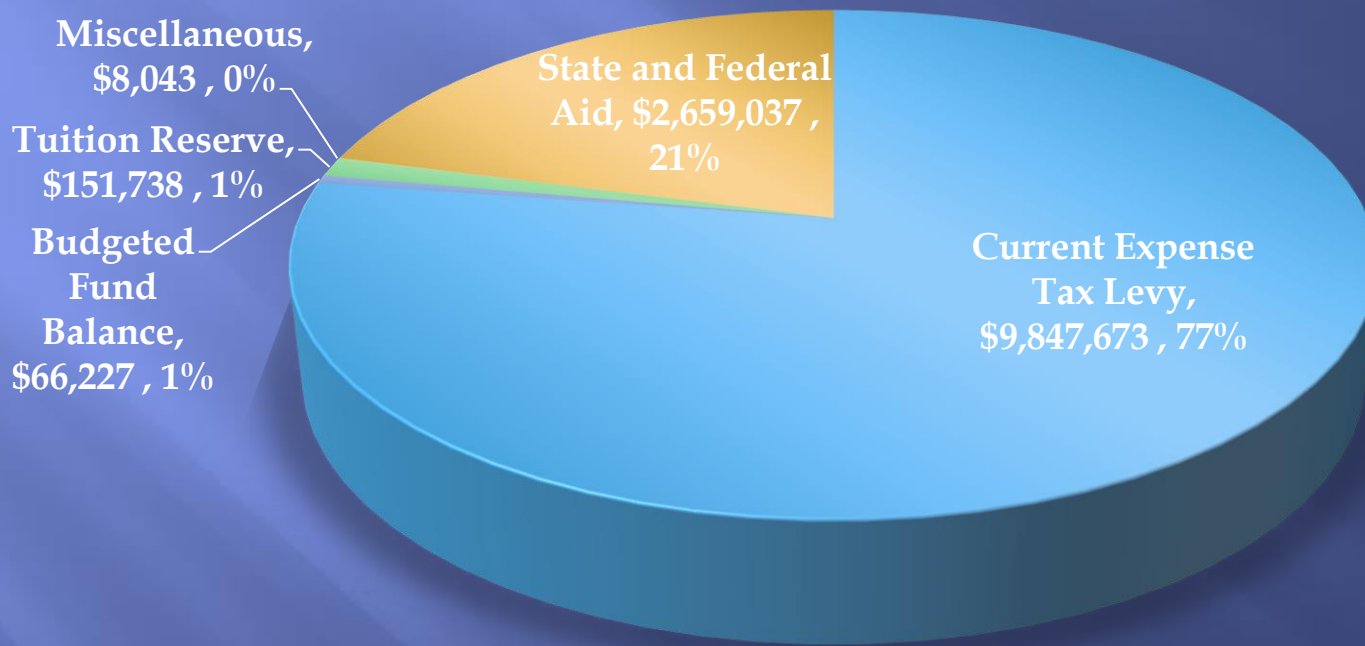
<b>Current Expenditures</b>	<b>2020-2021</b>	<b>Current 2019-2020</b>	<b>\$ Change</b>	<b>% Change</b>
Special Programs	\$517,938	\$511,194	\$6,744	1.32%
Regular Education	\$3,070,655	\$2,716,566	\$354,099	13.03%
Tuition	\$4,047,018	\$4,241,921	(\$194,903)	-4.59%
Speech, OT, PT, Extra Services	\$206,473	\$192,479	(\$104)	-.001%
Child Study Teams	\$274,354	\$304,923	(\$30,569)	-10.03%
General Administration	\$389,420	\$391,624	(\$2,204)	-0.56%
School Administration	\$113,681	\$117,030	(\$3,349)	-2.86%
Central Services	\$289,893	\$271,845	\$18,048	6.64%
Operation & Maintenance	\$865,101	\$886,254	(\$21,153)	-2.39%
Student Transportation	\$734,547	\$762,363	(\$27,816)	-3.65%
Employee Benefits	\$1,522,403	\$1,480,953	\$41,450	2.80%
Other Expenditures	\$649,376	\$907,894	(\$258,894)	-28.47%
Facilities	\$51,859	\$197,741	(\$145,882)	-73.77%
<b>TOTAL OPERATING BUDGET</b>	<b>\$12,732,718</b>	<b>\$12,982,787</b>	<b>(\$250,069)</b>	<b>-1.93%</b>

# 2020-2021 BUDGET %



# REVENUES

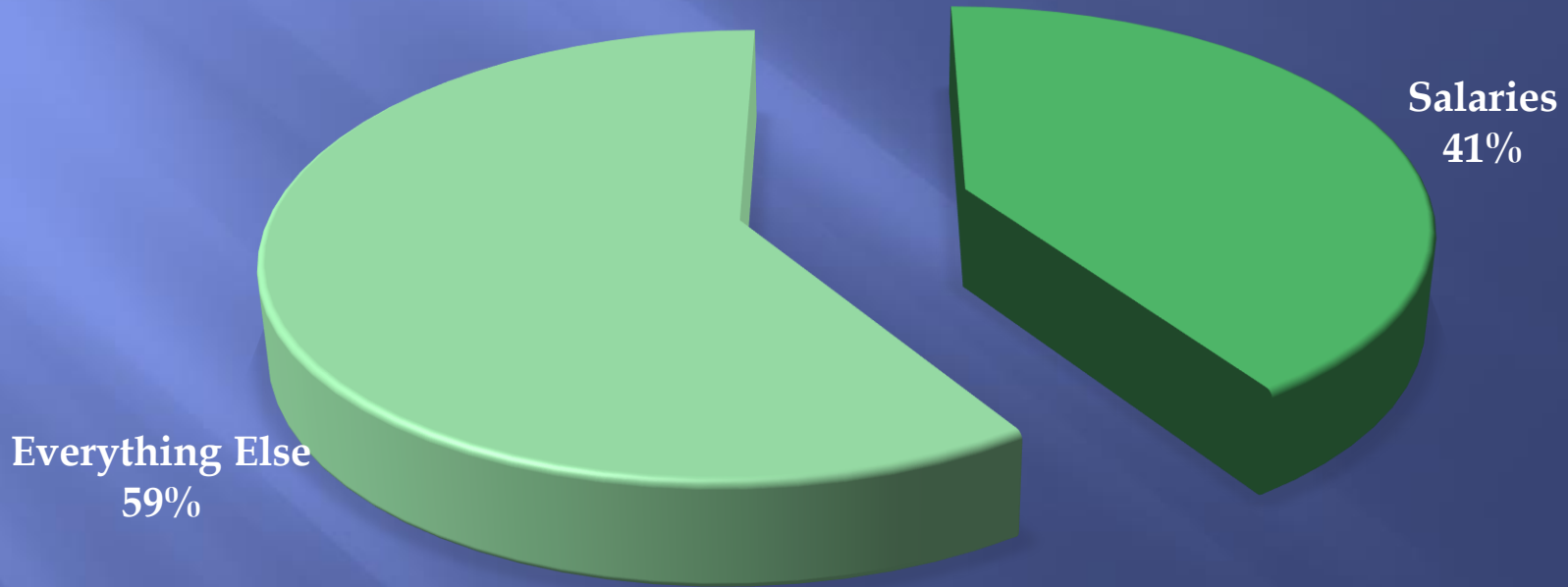
Total Revenue \$12,732,718



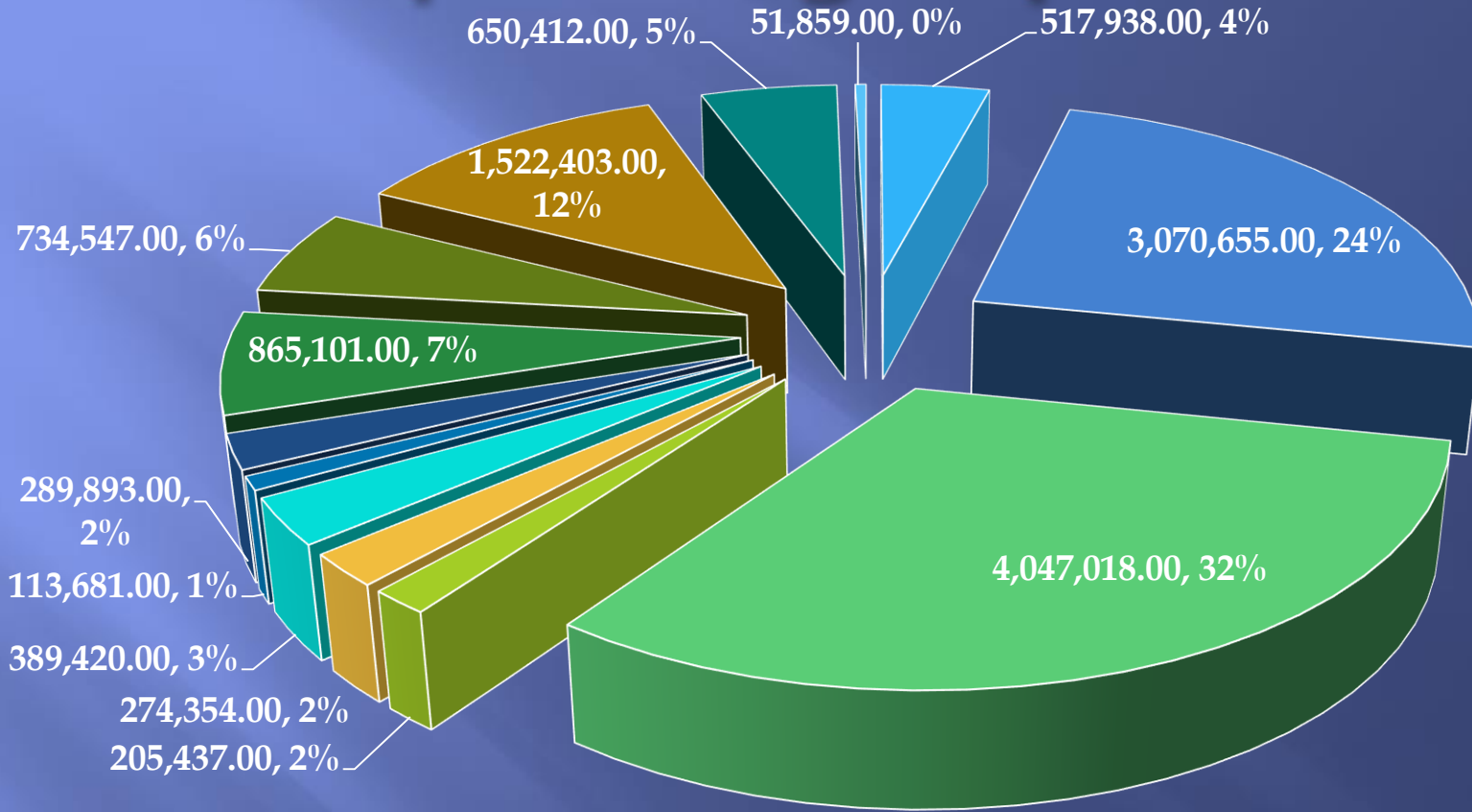
- Current Expense Tax Levy
- Budgeted Fund Balance
- Tuition Reserve
- Miscellaneous
- State and Federal Aid

# Proportion of Expenditures

## BUDGET



# Operating Expenses

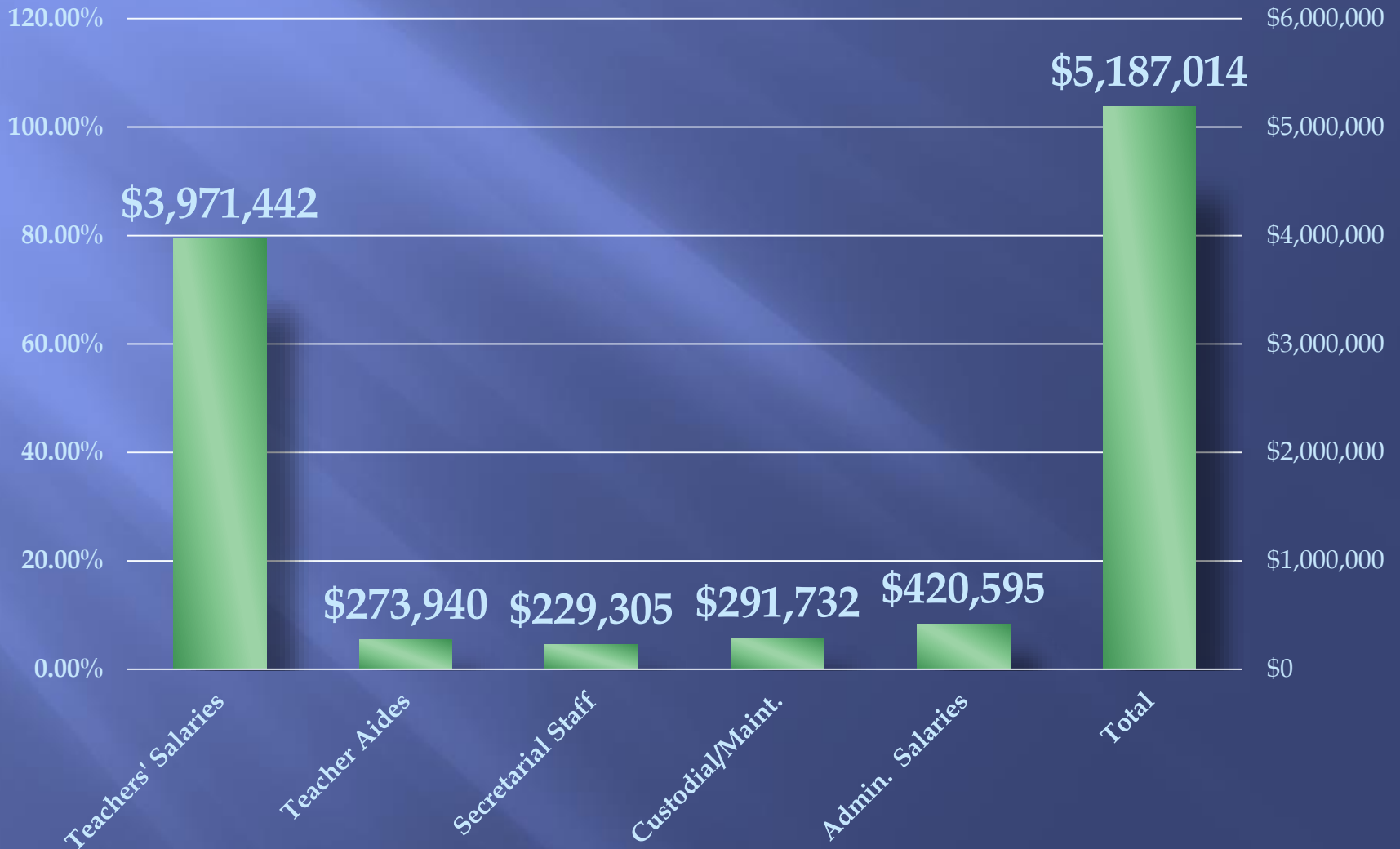


- Special Programs
  Regular Education
  Tuition
  Speech, OT, PT, Extra
  CST
- Gen Admin
  School Admin
  Central Services
  Operations & Maint.
  Transportation
- Benefits
  Other Exp.
  Facilities

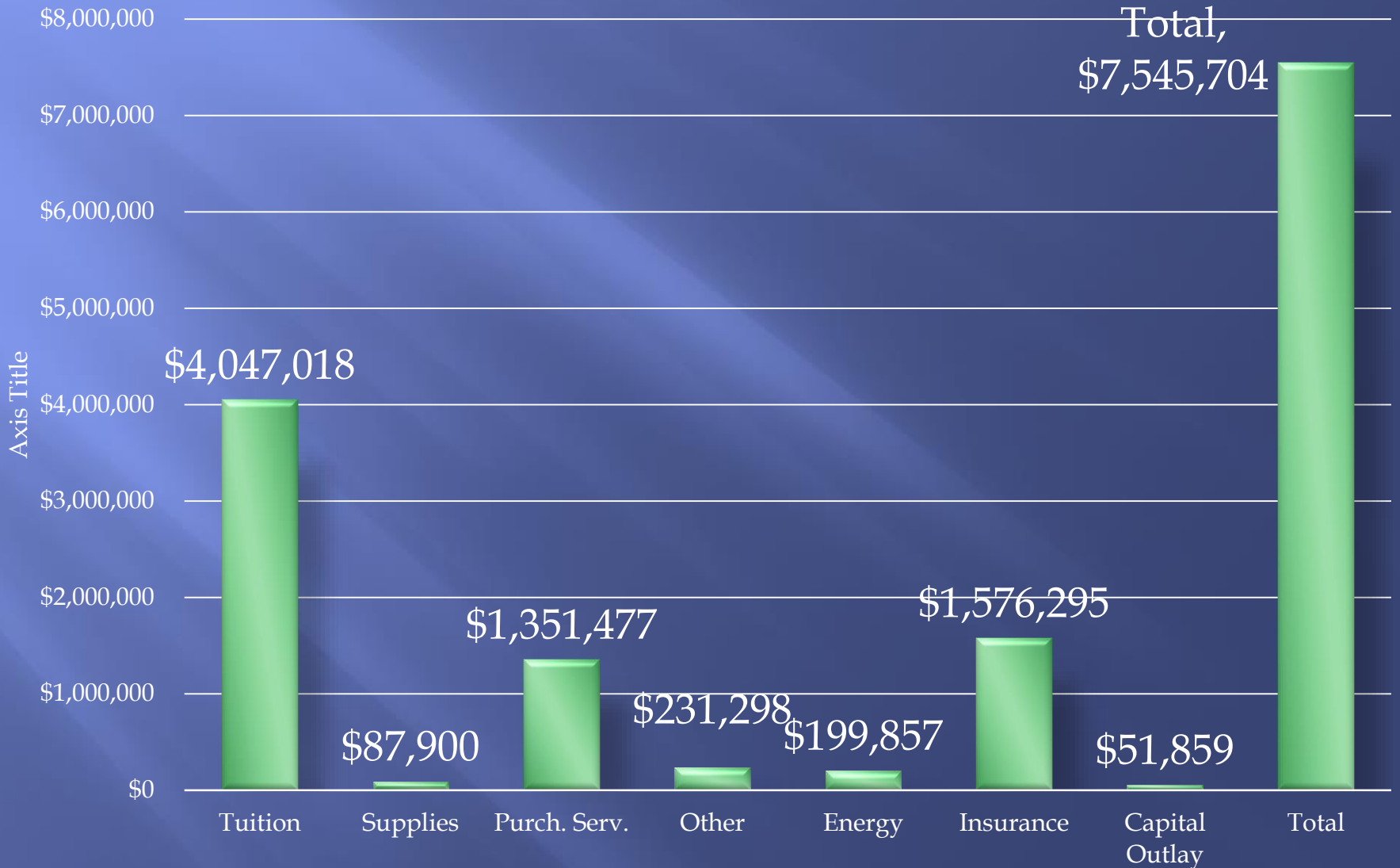


# SALARIES BY CATEGORY

2020-2021



# NON SALARY EXPENDITURES



# 2020-2021 BUDGET CERTIFIED TAX LEVY FORM

	TOTAL 20-21 BUDGET	Balance of Levy From 2019- 2020 Raised in 2020	Amount in Col 2 to be Raised in 2020 Tax Levy	TOTAL 2020 TAX LEVY	Deferred to 2021 Levy
<b>General Fund</b>	<b>\$9,847,673</b>	<b>\$4,779,726</b>	<b>\$4,923,837</b>	<b>\$9,703,563</b>	<b>\$4,923,836</b>
<b>TOTALS</b>	<b>\$9,847,673</b>	<b>\$4,779,726</b>	<b>\$4,923,837</b>	<b>\$9,703,563</b>	<b>\$4,923,836</b>

# Tax Levy Increase

	2019-2020	2020-2021	Increase (Decrease)
General Fund	\$9,559,453	9,847,673	\$288,220
Debt Service Fund	\$0	\$0	\$0
	\$9,559,453	9,847,673	\$288,220

**3.02% TAX LEVY INCREASE**

# ESTIMATED IMPACT ON HOMEOWNER

Town Total Value	2020 Budget Tax Levy	Rate	Avg. Home	Green BOE School Taxes On Ave. Home	Increase Over prior Fiscal Year
\$424,380,200	\$9,703,563	.022865	\$312,187	\$7,138	\$71.00

**3.02% Net Tax Increase  
or  
\$71.00**

# Questions

- ▣ The user friendly budget will be posted to the District website once it has been approved.
- ▣ Please address questions concerning the District Budget to:
- ▣ Dr. Lydia E. Furnari: [lfurnari@greenhills.org](mailto:lfurnari@greenhills.org)
- ▣ Dr. Vincent Occhino: [vocchino@greenhills.org](mailto:vocchino@greenhills.org)
- ▣ Mr. Ernest Turner: [eturner@greenhills.org](mailto:eturner@greenhills.org)

**Thank You!**